



KUOW, FIN Committee October 19 Meeting RSVP REQUIRED

KUOW

Oct 19, 2023 at 3:30 PM PDT to Oct 19, 2023 at 5:00 PM PDT

Agenda

DEI Lens Questions (Pre-Read)

DEI Lens Questions

Encourage all Board members to consider these guiding questions as they engage in their work:

- o What would be my default decision or solution in this situation?*
- o Who benefits from this default approach?*
- o Whose perspectives are missing?*
- o What steps will I take to make a more equitable decision or design a more equitable solution?*

I. Welcome & Call to Order

3:30 PM

- A. Welcome New Director of Finance, Jessica Dial!
- B. Invitation to Disclose Possible Conflicts of Interests
- C. Announcement of Quorum
- D. Approval of April 4, 2023 FIN Meeting Minutes

II. Committee Business

- A. BDO Audit Update
- B. FISC Update

3:35 PM

3:45 PM

III. Station Business

- A. FY24 Financials YTD
 - 1. UUR Model Update to the Budget

3:55 PM

IV. Additional Topics

4:15 PM

- A. Items for Executive Committee Agenda
- B. Next Upcoming Meetings
 - 1. EXEC-11/2/23
 - 2. Annual Meeting 11/16/23

V. Public Comment/ Executive Session

4:20 PM

VI. Adjourn



APPROVED KUOW, Finance and Audit Committee October 19 Meeting Minutes

KUOW – Virtual & In-Person | Oct 19, 2023 at 3:30 PM PDT In-Person Location |
Rita Koontz Community Center Virtual Location | Zoom

Attendance

Members Present: Sharon Kioko, David Chan, Jamie Robinson

Members Absent: Mark Ashida, Jessie Harris, Randy Hodgins, Christopher Jay

Staff Present: Ryleigh Brimhall, Shawnteasha Crow, Jessica Dial, Fieta Robinson, Kerry Swanson,

Members of the Public: n/a

I) Welcome & Call to Order

- a) Ms. Kioko called the meeting to order at 3:33 PM.
- b) Welcome the New Director of Finance, Jessica Dial!
 - i) The Committee welcomed Jessica Dial as the new KUOW Finance Director.
- c) Invitation to Disclose Possible Conflicts of Interests
 - i) Ms. Kioko asked the Committee to disclose any possible conflicts of interest; none were expressed.
- d) Approval of April 4, 2023, FIN Meeting Minutes
 - i) The motion was not made due to a lack of quorum.

II) Committee Business

- a) BDO Audit Update
 - i) The Committee discussed the audit timeline, including the auditor's presentation of the annual audit in 2024 and the Form 990. At the time of this meeting, BDO was on-site for audit review, and the final audit would be ready for the January 2024 Meeting.
- b) FISC Update
 - i) Bernstein Q3 was presented and discussed at the Finance Investment Sub Committee Meeting on October 24th.

III) Station Business

- a) FY24 Financials YTD
 - i) The Committee discussed establishing a line of credit with Bank of America to ensure further financial stability for KUOW. Ms. Kioko would review the possibility of this within the Board Bylaws and continue this conversation at the Executive Committee meeting.

Ms. Dial and Mr. Swanson shared a preview of the September financial report. In the preview, Ms. Dial shared that Philanthropy and Membership departments are short of their goals. Each department investigated the causes of the drops, and the Membership department prepared for the Membership Drive at the end of October. Business Support was on track.

IV) Additional Topics

- a) Items for Executive Committee Agenda
 - i) Dr. Kioko planned to bring the BDO Audit Discussion with a late audit report, timeline, and Line of Credit Discussion as a safety net.

V) Public Comment/ Executive Session

- a) Ms. Kioko asked if any members of the public were present to make public comments. There were no members of the public, and no comment was made. There was no executive session called.

VI) Adjourn

- a) Ms. Kioko adjourned the meeting at 4:42 PM.